RIVERSDALE BUSINESS IMPROVEMENT DISTRICT

ANNUAL 2022 REPORT 2022





Annual General Meeting

Glass & Lumber 432 20th Street West June 21, 2023 @ 6pm

Agenda:

- Welcome + Call to Order
- Adoption of the Agenda
- Chair Remarks: Veronica Tricker
- Presentation of 2022 Audited Financial Statements
- Appointment of Davies & Drury Chartered Professional Accountants as auditors for 2023 Financial Statements
- 2022 Annual Report: Randy Pshebylo
- Question + Answer Period



Riversdale At A Glance:

59 City Blocks 2002 BID Assesment - 34,868,100 2021 BID Assesment - 215,700,673

2534 214,724 259 Businesses



In 2022 the Riversdale District welcomed

24

new businesses

Social Media:



3,219
Follwers
+609 in 2022







@RiversdaleDistrict www.riversdale.ca

FROM THE BOARD CHAIR:



I am pleased to present our first Annual General Meeting and Annual Report from the Riversdale Business Improvement District for 2023.

The Board of Management for the Riversdale BID continues to work on the vision for the future of our District to continue growing into a unique, quality destination for business owners, investors, residents, and visitors.

I moved my business to Riversdale 16 years ago and continue to see a bright future even with some challenges and headwinds we experience today.

We are excited to see the Jazz Festival finally make its new home in Victoria Park where this natural venue will establish a new tradition and bring a great vibe to our District.



Several large projects will help improve the business environment here as we plan to accommodate the completion of activating the Farmers' Market site, Pumphouse, and more construction in SouthEast Riversdale in River Landing. Opportunities are coming with the Bus Rapid Transit corridors, Avenue C Bike Lane, and a major water and sewer replacement with Streetscaping project on Avenue B South in 2024-2025.

The Board of the Riversdale BID is focused on the sphere of influence the proposed expansion of the TCU Place and convention centre will mean by attracting more people to our District. The planning for the Downtown Event and Entertainment District (DEED) is underway and this will pay dividends to the area with even more people that will visit our businesses, park and walk to events, and look to move and live nearby.

We have so much to look forward to and we appreciate your continued support.

Veronica Tricker Board Chair, Riversdale Business Improvement District Owner / Operator **ON2U Piercing and Tattoos**

OUR MISSION:

Foster new business, economic growth, and diversity within the BID.



OUR VISION:

Riversdale will be a unique quality destination for business owners, investors, residents, and visitors.

FROM THE EXECUTIVE DIRECTOR:



Hello to all our business and commercial property owners in the Riversdale Business Improvement District (RBID) celebrating our first Annual General Meeting. As your Executive Director working with many of you on the front lines and in the trenches trying to improve conditions for business, your staff and customers, I am invigorated by the many creative ideas and concepts that emerge from our District.

From the RBID establishment February 12, 1990, the businesses that have evolved and continue to push through impediments to business growth and retention continue their commitment to our Business District. As many retire or expand into new markets, it opens the door for new owners to step up and continue creating the unique and distinct Business District Riversdale is becoming.

The next few years will certainly help determine the direction Riversdale will move with advancing more development that will complement the planned changes to TCU Place and Downtown Event and Entertainment District (DEED). Riversdale will both be the benefactor and contributor to the success of these new entities, and then there is River Landing and the site of the former Bus Barns to be developed.

I look forward to seeing the revitalization continue and working with many new faces and ideas from our creative business and commercial property owners investing in Riversdale.

Randy Pshebylo, BDM Executive Director

BOARD MEMBERS 2022

Veronica Tricker **BOARD CHAIR** On 2U Body Piercing & Tattoos

Carla Scharback **MEMBER**Anthology Home
Collection/Blossoms Florals

Lionel Wong **MEMBER** *Money Express & Re/Max*

Councillor David Kirton
Council Liaison
City of Saskatoon

Shane Biehn **Immediate Past Chair** CC&L Private Capital

James Frost VICE CHAIR
James Frost Luxury Outfitters

Carmen Hamm **MEMBER**Taste Hospitality Group

Daryl Brown **MEMBER** *Phoenix Starter*

Chris Bodnar **MEMBER** Bodnar Contracting Inc.



Business District News 2022



2022 marked an end to the historic Princess Alexandra School, as it was closed with the commencement of the school year in June and demolished over the summer months. A new school amalgamating King George, Pleasant Hill and Princess Alexandra is expected to open in 2025



The historic Roxy Theatre went up for sale. The classic venue has been a hub for entertainment in the Riversdale neighbourhood for nearly a century, and it's one of the last remaining atmospheric cinemas in Canada.



Plans to re-open in the Farmers Market location were announced. Projected opening for fall of 2023.



In early 2022, two long standing Riversdale Businesses closed their doors. Seoul Korean Restaurant and Leyda's Cafe both halted operation's in January 2022, citing that COVID-19 pressures played a role in the closures.



Police Alternative Response Officers became permanent in Downtown & Riversdale. The ARO's are special constables who are unarmed, work mainly in the Downtown and Riversdale neighbourhoods.



Planning has begun for the Downtown Event & Entertainment District (DEED), which is supported by RBID as the proximity to Riversdale will positively impact the businesses in our district.

Notable Business Achievements 2022



"POP Wine Bar was listed as one of Canada's Best New Restaurants of 2022 by En Route Magazine"



"Road Coffee Co. has been named one of Canada's Best Coffee Roasters by Reader's Digest"



"Primal Pasta is among the top 100 restaurants in Canada, according to a survey of diners by OpenTable"

Projects & Operations Highlights





RBID had another successful season with our Summer Students, who returned from the previous year, and finished out their last summer as students with us. They excellently maintained the flowers in the District, as well as assisting our Maintenance Operator with daily tasks around the district. RBID is planning on hiring a new set of students for the 2023 season.





RBID implemented 12 new digital billboard spots in 2022 as advertisement of the District. We have had great results with promotion of the District.



RBID hosted an Information Session with the City of Saskatoon's Assessment Department to provide business owners with knowledge of the tax assessment, appeals, and amendment processes. This session was informative and allowed businesses owners to participate in an open discussion.





The Riversdale Business Improvement District celebrates 32 years as it was created by businesses requesting the City of Saskatoon bylaw establishing it on February 12th, 1990.





With investment from
Western Economic
Diversification Canada the
Riversdale BID installed two
sets of string lights along
20th Street West, from
Idylwyld to Ave H South.
These lights have received
great feedback from the
public & local business
owners as the illumination
provides amazing
ambience and increased
safety.



The RBID demonstrates reconciliation action items for Commemoration and supported Artists Tony Stallard and Joseph Naytowhow who created this amazing sculpture that now sits at the corner of 20th Street and Ave B in the heart of Riversdale District. We acknowledge treaties existence "As long as the sun shines, the grass grows and the rivers flow".

Riversdale Events in 2022



RIVERSDALE STREET FAIR

RBID introduced the First Annual Riversdale Street Fair on July 23rd 2022 which took place from 10-10, on 20th Street West between Idylwyld & Ave F South. The Street Fair highlighted businesses in the Riversdale District and included interactive entertainment for attendees. The event was successful and 2023 is currently in the planning stages.



CANADA DAY SASKATOON

Riversdale BID partnered with Canada Day Saskatoon to help plan and organize the 2022 Canada Celebrations & Fireworks.



ROCKIN' AROUND RIVERSDALE

RBID hosted the First Annual Rockin' Around Riversdale Holiday Event on December 10th 2022. This event included sleigh rides, hot chocolate, fire pit, scavenger hunt, Santa, & a window display contest!

Other Events in 2022

- Nosferatu and the SSO at the Roxy Theatre
- Nutrien Wintershines
- Unite for Ukraine

- Various Grand Opening & Business Anniversary Events
- Big Daddy Taz Comedy Show



















To all of our partners, service providers, Board of Management, district businesses, patrons, the City of Saskatoon, staff members, & community, thank you for your continued support - Riversdale wouldn't be what it is today without you!



